

# Piedmont Chapter Voices

This is the bi-monthly newsletter for the Piedmont Chapter of Credit Unions. If you work or volunteer for a member credit union you can share your voice by emailing: dan@piedmontcu.org

**February 2010**

## In This Issue...

- Political Efforts Pay Off
- Next Chapter Meeting
- Images from CU Day at the General Assembly
- Proposed 2010 Officers
- Resources for CU's
- Just for Fun
- VACUPAC
- Danville CU's Find New Ways to Grow

**Happy  
Valentines  
Day!**

**I ♥  
My  
Credit  
Union!**

## Political Action Efforts Pay Off

Because of the expected consideration of the League compromise, we have canceled the action alert on [www.mycuisme.com](http://www.mycuisme.com) for the bankers' bill. Thank you everyone for doing your part in getting us this far! More than 1,100 Credit Union Activists Sent a Message to State Lawmakers on the Bankers' Bill.

As of Monday, 1,137 credit union members had contacted state lawmakers about H.B. 482 and S.B. 440, the companion bills filed on behalf of the Virginia Bankers Association that would make it easier for a stock-owned bank to acquire a credit union.



Those e-mails in conjunction with the visits on Credit Union Day last Thursday have succeeded. Legislators are paying attention to our lobbying team's argument that it is not good legislation to allow merger/acquisition between a credit union and a stock-owned bank. And late Monday the VBA sat down with credit union lobbyists, including League President Rick Pillow and Vice President David Miles, to review a compromise offered by the League.

That compromise would establish a path for state chartered credit unions to convert to mutual savings banks, just as there is a procedure now for federal charters to convert to mutual savings banks. The bankers now seem receptive to the compromise. The House Commerce and Labor Committee is scheduled to consider H.B. 482 on Thursday, and the League is hopeful that that consideration will center on the compromise. Because of the expected consideration of the League compromise, we have canceled the action alert on [www.mycuisme.com](http://www.mycuisme.com) for the bankers' bill. Thank you everyone for doing your part in getting us this far!

*-Shared by Andrew Reynolds, MDCU*

**Read on Page 3 for information about how you can become more involved on the legislative front with VACUPAC.**

## **Piedmont Chapter Annual Meeting Thursday, February 18, 2010**

**Speakers: Corporal T.B. Searce, Danville Police Dept.  
Sr. Investigator N.S. Snow, Danville Police Dept.**

**Location: Mary's Diner, Danville, VA**

**Cost: \$14, Begins at 6:00pm, Dinner at 6:30pm**

**Contact: Dan Veasey at 434-797-1954**

**by Feb. 12, 2010**

## Executive Committee

Norman Hill, President  
(276) 638-3368

Sherry Moore,  
Vice President  
smoore@urwfcu.org  
(434)793-1278

Dan Veasey, Secretary  
dan@piedmontcu.org  
(434) 797-1954

Ruth Mitchell, Treasurer  
mitchellr@rockinghamcc.edu  
(336) 939-2521

## A Few Images from Credit Union Day at the General Assembly



-Shared by Dan Veasey, Piedmont CU

## Resources for Credit Unions

### CreditUnionsRising.com

Taken from their website...  
"The key success factor is to do what credit unions have always done: join together, learn from each other, speak with a common purpose and act in a timely manner to influence events. That is the purpose of Credit Unions Rising."

### Chapter Voices Website

If you already get updates from the Piedmont Chapter Voices website then most of this newsletter is yesterday's news!

<http://chapter.piedmontcu.org>  
**Join Today!**

## Proposed Officers for 2010

The Piedmont Chapter Nominating Committee has proposed the following individuals to serve as Chapter officers for next year:

- President: Sherry Moore, URW Community FCU
- Vice-President: Archie Glass, URW Community FCU
- Secretary: Dan Veasey, Piedmont CU
- Treasurer: Ruth Mitchell, MDCU

If anyone is interested in serving on Chapter Committees for next year please let one of the officers know before they meet in mid-March to plan next years' Chapter events.

## Just for Fun

My six-year old nephew thought this up all on his own...

*What is a duck's favortie Mexican food?*

Answer(turn over): ¡¡¡¡¡¡¡¡-a-ck-a-Quack



## Member Credit Unions

CCC Martinsville Employees CU  
(276) 666-6728

Danville City Employees Federal  
Credit Union  
(434) 799-5027

Goodyear-Danville Family CU  
(434) 7974-4873  
[www.gdyr-danvfamilycu.virtualcu.net](http://www.gdyr-danvfamilycu.virtualcu.net)

Halifax County Community FCU  
(434) 575-7916

Martinsville DuPont CU  
(276) 632-1679  
[www.mdcu.org](http://www.mdcu.org)

Martinsville Postal CU  
(276) 666-6728

Piedmont Credit Union  
(434) 797-1954  
[www.piedmontcu.org](http://www.piedmontcu.org)

URW Community FCU  
(434) 793-1278  
[www.urwfcu.org](http://www.urwfcu.org)

Roanoke Postal Employees FCU  
105 Teal Ct.  
Danville, VA 24541

## VACUPAC

This funny little word, VACUPAC, stands for Virginia Credit Union Political Action Committee. It plays a very important role in supporting the efforts of credit unions to serve their members. VACUPAC is a non-partisan Political Action Committee. It raises money on behalf of state legislators who support credit unions' efforts to provide the best services possible to their member-owners at a fair price. A portion of VACUPAC funds is also sent to the Credit Union Legislative Action Council to support federal candidates who back credit union issues.

Political action committees allow a group of citizens with a common interest to pool resources, enabling them to support candidates by making larger contributions. Credit union members increase the strength of their voices by joining together and contributing to VACUPAC.

All credit union members and employees are encouraged to contribute to VACUPAC. Just in the past two weeks we have seen first hand how important it is for our voice to resonate in the halls of the General Assembly as bankers had introduced a troublesome bill that would have allowed for-profit banks to acquire not-for-profit state chartered credit unions. See page one of this newsletter to find out the outcome of that.

How else can you help?

- Contact your legislators. A useful tool for this is [www.mycuisme.com](http://www.mycuisme.com).
- Let legislators know you are a credit union member.
- Volunteer with political campaigns. (Again, let them know you're a credit union member.)
- Thank elected officials who work to preserve the credit union difference.

*For more information on VACUPAC or any governmental affairs that affect credit unions contact Karin Sherbin of the Virginia Credit Union League. 1-800-768-3344 ext. 626 or [ksherbin@vacul.org](mailto:ksherbin@vacul.org)*

## Talk-Back

### Online Poll

What Chapter Meeting/Event was most memorable to you?

- A. Legislative Rountable
- B. November Workshop
- C. Halifax Meeting in October
- D. CU Day at the General Assembly 2010
- E. Other...

Respond online at...  
[chapter.piedmontcu.org](http://chapter.piedmontcu.org).

## Danville CU's Find New Ways to Grow in a Tough Economy

Recently credit unions in Danville have grown in a different sort of way. Babies! Over the past ninety days three new credit union kids, all girls, were born. Congratulations to Kristy Hyler of Goodyear-Danville Family CU on the birth of, Joy Olivia! Two URW employees are celebrating the healthy delivery of new babies. Congratulations to Justin Davis on the birth of little Alivia, and to URW CEO, Cherly Doss, who gave birth to another precious little girl, Sophia Janice! There may be something in the water at URW! We've heard that at least TWO more URW employees and one Piedmont CU employee are expecting additions to their families later this year.

If you have any big CU family news please take a moment to share it with your extended CU Chapter family.